

Northeast Michigan Council of Governments
Balance Sheet - Unposted Transactions Included In Report
1 - NEMCOG
As of 2/28/2021

	Current Year
Current Assets	
Cash	
Cash - Checking	237,225.97
Cash - Savings	60,381.42
Total Cash	297,607.39
Accounts Receivable	292,098.98
Total Current Assets	589,706.37
Total Assets	589,706.37
Current Liabilities	
Accounts Payable	60,124.24
Wages and Benefits Payable	13,412.75
Total Current Liabilities	73,536.99
Fund Balances	
Total Fund Balances	377,535.88
Total Fund Balances	377,535.88
Revenue Over (Under) Expenses	
Net Income (Loss)	138,633.50
Total Revenue Over (Under) Expenses	138,633.50
Total Liabilities and Fund Balance	589,706.37

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 2/1/2021 Through 2/28/2021

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	171,875.32	174,144.11	848,633.00	(674,488.89)	(79.48)%
State Income	30,860.87	269,931.62	659,174.15	(389,242.53)	(59.05)%
Local Income	8,860.92	130,774.93	234,482.25	(103,707.32)	(44.23)%
In Kind Match Revenue	(1,502.75)	2,214.95	132,270.54	(130,055.59)	(98.33)%
Interest Income	1.39	7.47	0.00	7.47	0.00%
Miscellaneous Revenue	220.00	2,938.00	0.00	2,938.00	0.00%
Total Revenue	<u>210,315.75</u>	<u>580,011.08</u>	<u>1,874,559.94</u>	<u>(1,294,548.86)</u>	<u>(69.06)%</u>
Expense					
Wages	19,426.98	101,345.30	434,961.45	333,616.15	76.70%
Fringes	8,152.34	42,656.91	171,860.17	129,203.26	75.18%
Office Supplies & Postage	307.86	6,261.26	8,609.66	2,348.40	27.28%
Registrations & Subscriptions	305.00	2,718.80	3,200.00	481.20	15.04%
Rent	0.00	628.91	2,520.00	1,891.09	75.04%
Travel	31.87	365.43	19,021.90	18,656.47	98.08%
Advertising & Promotion	0.00	167.65	14,525.54	14,357.89	98.85%
Telephone	0.00	107.03	680.00	572.97	84.26%
Legal, Accounting & Audit	4,407.71	7,815.56	40,226.42	32,410.86	80.57%
Fees & Other Misc	5.76	86.48	100.00	13.52	13.52%
Meeting Expenses	0.00	0.00	5,584.14	5,584.14	100.00%
Computer & IT Expense	2,007.00	3,854.00	12,890.50	9,036.50	70.10%
Consultant	50,958.93	145,190.72	651,394.53	506,203.81	77.71%
Copier & Printing	0.00	3,237.49	15,779.14	12,541.65	79.48%
In Kind Expenses	(1,502.75)	2,214.95	132,270.54	130,055.59	98.33%
Equipment	0.00	0.00	8,066.00	8,066.00	100.00%
Other Direct Expenses	1,217.21	5,876.54	96,507.32	90,630.78	93.91%
Indirect	17,110.92	118,850.55	229,206.63	110,356.08	48.15%
Total Expense	<u>102,428.83</u>	<u>441,377.58</u>	<u>1,847,403.94</u>	<u>1,406,026.36</u>	<u>76.11%</u>
Revenue Over (Under) Expense	<u>107,886.92</u>	<u>138,633.50</u>	<u>27,156.00</u>	<u>111,477.50</u>	<u>410.51%</u>
Revenue Over (Under) Expense with InKind	<u>107,886.92</u>	<u>138,633.50</u>	<u>27,156.00</u>	<u>111,477.50</u>	<u>410.51%</u>