

MICHIGAN ▪ LOWER PENINSULA (lending began in LP in 2007)									
County Name	Self employ (1 employee), US 2012	Stage 1 Business (2-9 employees) US- 2012	Stage 2 Business (10-99 employees) US- 2012	Stage 3 Business (100-499 employees) US- 2012	Stage 4 Business (500+ employees)	Highest Sales by Stage US- 2012	% of total sales by highest group businesses	% of total jobs by highest group, Stage 2	
U S Jobless Rate, March 2014- 6.7%	7.1 M	15.4M	2.3M	227K	23,725	Stage 2 businesses \$ 6.3T	33.7%	33.3%	
Michigan Total Michigan Jobless Rate, March 2014- 7.5%	Self employ (1 employee) Mi.- 2012 222,119	Stage 1 businesses (2-9 employees) Mi-2012 410,702	Stage 2 businesses (10-99 employees) Mi- 2012 75,460	Stage 3 businesses (100-499 employees) Mi- 2012 6,709	Stage 4 businesses (500+ employees) Mi- 2012 712	Highest Sales by Stage, Mi- 2012 Stage 2, 191.1 B	% of total sales by highest group, 2012, 32.3%	% of total jobs in highest group, Mi- 2012, Stage 2, 35.1%	
Region 2 - Loan Performance 2007 – March 31, 2014: 75 loans totaling \$3,274,423									
Emmet 12.5%	1,258	2,270	396	28	1	Stage 2- \$810M	37.9%	Stage 2- 40.2%	
Region 3 – Loan Performance 2007 – March 31, 2014: 64 loans totaling \$4,814,419									
Alcona 13.7%	364	490	63	2	0	Stage 1- \$101M	44.8%	Stage 1 43%	
Alpena 10.4%	754	1442	291	17	3	Stage 2 \$680M	43.4%	Stage 2 38.3%	
Cheboygan 20%	796	1368	206	11	0	Stage 2 \$369 M	39.4%	Stage 2 39.9%	
Crawford 11.1%	307	521	119	6	1	Stage 2 \$286 M	58.4%	Stage 2 47%	
Iosco 13.4%	646	1294	206	16	1	Stage 2 \$485M	44.8%	Stage 2 38.2%	
Montmorency 15.7%	227	430	72	3	0	Stage 2 \$108M	39.7%	Stage 2 45.2%	
Ogemaw 11.9%	568	1092	164	14	0	Stage 2 \$342M	41.4%	Stage 2 40.2%	
Oscoda 13.7%	206	372	64	3	0	Stage 1 \$83.2M	44.9%	Stage 2 43.1%	
Otsego 10.8%	469	917	276	15	0	Stage 2 \$644M	52.5%	Stage 2 52.2%	
Presque Isle 18.1%	369	660	80	6	0	Stage 2 \$166M	35.6%	Stage 1 41.5%	
Roscommon 13%	590	1179	164	9	0	Stage 2 \$294M	40.5%	Stage 2 40.6%	
Region Totals	5,296	9,765	1,705	102	5				

Source: Northern Initiatives