

# Northeast Michigan Council of Governments

## Balance Sheet 1 - NEMCOG As of 9/30/2019

|                                     | <u>Current Year</u>      |
|-------------------------------------|--------------------------|
| Current Assets                      |                          |
| Cash                                |                          |
| Cash - Checking                     | 302,880.30               |
| Cash - Savings                      | 57,107.04                |
| Total Cash                          | <u>359,987.34</u>        |
| Accounts Receivable                 | 61,136.70                |
| Total Current Assets                | <u>421,124.04</u>        |
| Total Assets                        | <u><u>421,124.04</u></u> |
| <br>                                |                          |
| Current Liabilities                 |                          |
| Accounts Payable                    | 66,338.88                |
| Wages and Benefits Payable          | 22,265.67                |
| Due to USDA                         | 30,000.00                |
| Total Current Liabilities           | <u>118,604.55</u>        |
| Fund Balances                       |                          |
|                                     | 172,290.35               |
| Total Fund Balances                 | <u>172,290.35</u>        |
| <br>                                |                          |
| Revenue Over (Under) Expenses       |                          |
| Net Income (Loss)                   | 130,229.14               |
| Total Revenue Over (Under) Expenses | <u>130,229.14</u>        |
| <br>                                |                          |
| Total Liabilities and Fund Balance  | <u><u>421,124.04</u></u> |

**Northeast Michigan Council of Governments**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**  
**1 - NEMCOG**  
**From 9/1/2019 Through 9/30/2019**

|  | <u>Current Period<br/>Actual</u> | <u>YTD Actual</u>   | <u>YTD Budget -<br/>Original</u> | <u>YTD Budget<br/>Variance - Original</u> | <u>% Budget<br/>Remaining</u> |
|--|----------------------------------|---------------------|----------------------------------|---|-------------------------------|
| <b>Revenue</b>                           |                                  |                     |                                  |   |                               |
| Federal Income                           | 5,764.02                         | 234,213.25          | 544,629.03                       | (310,415.78)                              | (57.00)%                      |
| State Income                             | 27,627.75                        | 860,011.12          | 911,388.25                       | (51,377.13)                               | (5.64)%                       |
| Local Income                             | 72,300.16                        | 303,492.75          | 370,251.77                       | (66,759.02)                               | (18.03)%                      |
| In Kind Match Revenue                    | 3,328.71                         | 63,333.76           | 126,917.00                       | (63,583.24)                               | (50.10)%                      |
| Miscellaneous Revenue                    | 0.00                             | 2,522.63            | 2,600.00                         | (77.37)                                   | (2.98)%                       |
| Interest Income                          | 55.18                            | 822.01              | 850.00                           | (27.99)                                   | (3.29)%                       |
| Total Revenue                            | <u>109,075.82</u>                | <u>1,464,395.52</u> | <u>1,956,636.05</u>              | <u>(492,240.53)</u>                       | <u>(25.16)%</u>               |
| <b>Expense</b>                           |                                  |                     |                                  |   |                               |
| Wages                                    | 24,459.45                        | 336,510.79          | 692,740.61                       | 356,229.82                                | 51.42%                        |
| Fringes                                  | 10,076.88                        | 144,153.95          | 225,009.80                       | 80,855.85                                 | 35.93%                        |
| Supplies                                 | 33.21                            | 1,770.66            | 6,808.28                         | 5,037.62                                  | 73.99%                        |
| Postage                                  | 53.10                            | 1,123.45            | 131.77                           | (991.68)                                  | (752.58)%                     |
| Publications/Subscriptions               | 5,082.42                         | 21,913.48           | 8,045.01                         | (13,868.47)                               | (172.39)%                     |
| Seminars/Training                        | 0.00                             | 574.58              | 0.00                             | (574.58)                                  | 0.00%                         |
| Travel                                   | 2,541.58                         | 21,848.03           | 28,532.54                        | 6,684.51                                  | 23.43%                        |
| Rent                                     | 242.52                           | 7,501.45            | 12,249.51                        | 4,748.06                                  | 38.76%                        |
| Advertising                              | 0.00                             | 1,279.98            | 1,280.00                         | 0.02                                      | 0.00%                         |
| Insurance                                | 0.00                             | 1,650.00            | 1,656.25                         | 6.25                                      | 0.38%                         |
| Telephone                                | 563.99                           | 854.93              | 325.00                           | (529.93)                                  | (163.06)%                     |
| Website                                  | 0.00                             | 0.00                | 10,000.00                        | 10,000.00                                 | 100.00%                       |
| Computer Expense                         | 4,072.00                         | 11,621.52           | 8,106.57                         | (3,514.95)                                | (43.36)%                      |
| Computer Consultant                      | (532.00)                         | 5,661.45            | 16,602.14                        | 10,940.69                                 | 65.90%                        |
| Meeting & Board Expenses                 | 770.37                           | 6,702.03            | 6,617.51                         | (84.52)                                   | (1.28)%                       |
| Equipment and Maintenance                | 9,053.00                         | 19,592.17           | 13,941.68                        | (5,650.49)                                | (40.53)%                      |
| Printing                                 | 25,000.00                        | 32,828.08           | 38,077.32                        | 5,249.24                                  | 13.79%                        |
| Consultant                               | 27,935.77                        | 295,785.98          | 389,111.58                       | 93,325.60                                 | 23.98%                        |
| Legal and Accounting                     | 1,018.21                         | 16,265.67           | 16,945.55                        | 679.88                                    | 4.01%                         |
| In Kind Expenses                         | 3,328.71                         | 64,455.65           | 126,917.00                       | 62,461.35                                 | 49.21%                        |
| Grants/Scholarships                      | 0.00                             | 65,000.00           | 65,000.00                        | 0.00                                      | 0.00%                         |
| Local Agencies                           | 0.00                             | 4,067.97            | 0.00                             | (4,067.97)                                | 0.00%                         |
| Direct Expenses                          | 1,934.00                         | 25,323.69           | 41,923.97                        | 16,600.28                                 | 39.60%                        |
| Indirect                                 | 24,242.64                        | 150,464.41          | 166,779.52                       | 16,315.11                                 | 9.78%                         |
| Miscellaneous                            | 600.00                           | 616.81              | 3,638.74                         | 3,021.93                                  | 83.05%                        |
| Total Expense                            | <u>140,475.85</u>                | <u>1,237,566.73</u> | <u>1,880,440.35</u>              | <u>642,873.62</u>                         | <u>34.19%</u>                 |
| Revenue Over (Under) Expense             | <u>(31,400.03)</u>               | <u>226,828.79</u>   | <u>76,195.70</u>                 | <u>150,633.09</u>                         | <u>197.69%</u>                |
| Revenue Over (Under) Expense with InKind | <u>(31,400.03)</u>               | <u>226,828.79</u>   | <u>76,195.70</u>                 | <u>150,633.09</u>                         | <u>197.69%</u>                |