

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 11/1/2018 Through 11/30/2018

	Current Period Actual	YTD Actual	Budget	Budget Remaining	% Budget Remaining
Revenue					
Federal Income	42,718.65	76,568.85	1,101,586.64	(1,025,017.79)	(93.05)%
State Income	42,243.69	235,576.47	1,201,933.03	(966,356.56)	(80.40)%
Local Income	14,552.12	112,645.38	439,912.50	(327,267.12)	(74.39)%
In Kind Match Revenue	0.00	0.00	334,862.00	(334,862.00)	(100.00)%
Miscellaneous Revenue	67.41	132.71	539.00	(406.29)	(75.38)%
Total Revenue	<u>99,581.87</u>	<u>424,923.41</u>	<u>3,078,833.17</u>	<u>(2,653,909.76)</u>	<u>(86.20)%</u>
Expense					
Wages & Fringes	55,466.01	80,061.90	1,039,146.48	959,084.58	92.30%
Supplies	321.76	542.18	7,418.00	6,875.82	92.69%
Postage	54.71	165.01	4,210.00	4,044.99	96.08%
Travel	4,155.62	5,048.53	37,966.00	32,917.47	86.70%
Advertising	152.54	776.09	6,600.00	5,823.91	88.24%
Insurance	0.00	1,650.00	25,650.00	24,000.00	93.57%
Telephone	(20.00)	0.00	900.00	900.00	100.00%
Computer and Consultant	2,516.40	6,899.31	11,315.00	4,415.69	39.03%
Equipment and Maintenance	688.54	1,274.92	5,809.00	4,534.08	78.05%
Consultant	16,207.09	43,337.78	720,154.00	676,816.22	93.98%
Fees and Service Charges	(12.00)	(8.00)	2,278.00	2,286.00	100.35%
In Kind Expenses	0.00	0.00	260,518.56	260,518.56	100.00%
Legal and Accounting	5,083.32	5,383.32	28,450.00	23,066.68	81.08%
Direct Expenses	1,101.95	4,533.32	138,077.00	133,543.68	96.72%
Indirect Expenses	5,668.51	8,234.98	252,336.00	244,101.02	96.74%
Miscellaneous	6,423.47	11,321.01	143,142.69	131,821.68	92.09%
Total Expense	<u>97,807.92</u>	<u>169,220.35</u>	<u>2,683,970.73</u>	<u>2,514,750.38</u>	<u>93.70%</u>
Revenue Over (Under) Expense	<u>1,773.95</u>	<u>255,703.06</u>	<u>394,862.44</u>	<u>(139,159.38)</u>	<u>(35.24)%</u>
Revenue Over (Under) Expense with InKind	<u>1,773.95</u>	<u>255,703.06</u>	<u>394,862.44</u>	<u>(139,159.38)</u>	<u>(35.24)%</u>

Northeast Michigan Council of Governments

Balance Sheet
As of 11/30/2018

	<u>Current Year</u>
Current Assets	
Cash	164,810.45
Accounts Receivable	<u>353,460.19</u>
Total Current Assets	467,593.60
Other Assets	
	<u>0.00</u>
Total Other Assets	0.00
Total Assets	<u>467,593.60</u>
Current Liabilities	
Accounts Payable	25,060.58
Wages and Benefits Payable	<u>22,508.43</u>
Total Current Liabilities	47,569.01
Fund Balances	
	<u>129,357.64</u>
Total Fund Balances	<u>129,357.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	<u>290,666.95</u>
Total Revenue Over (Under) Expenses	<u>290,666.95</u>
Total Liabilities and Fund Balance	<u>467,593.60</u>