

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 5/1/2018 Through 5/31/2018

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	9,277.52	317,707.90	1,101,586.64	(783,878.74)	(71.16)%
State Income	36,807.69	672,744.84	932,530.03	(259,785.19)	(27.86)%
Local Income	20,692.16	195,481.14	416,486.50	(221,005.36)	(53.06)%
In Kind Match Revenue	38,490.00	109,564.85	337,562.00	(227,997.15)	(67.54)%
Miscellaneous Revenue	64.88	203.84	539.00	(335.16)	(62.18)%
Total Revenue	<u>105,332.25</u>	<u>1,295,702.57</u>	<u>2,788,704.17</u>	<u>(1,493,001.60)</u>	<u>(53.54)%</u>
Expense					
Wages and Fringes	27,559.17	246,867.89	1,248,303.48	1,001,435.59	80.22%
Supplies	62.65	286.63	8,778.00	8,491.37	96.73%
Postage	47.34	112.97	4,200.00	4,087.03	97.31%
Travel	2,811.37	13,108.51	37,231.00	24,122.49	64.79%
Advertising	0.00	3,543.21	1,300.00	(2,243.21)	(172.55)%
Insurance	0.00	0.00	650.00	650.00	100.00%
Telephone	0.00	10.77	900.00	889.23	98.80%
Computer and Consultant	2,632.65	2,713.33	10,000.00	7,286.67	72.87%
Equipment and Maintenance	0.00	16,089.50	5,704.00	(10,385.50)	(182.07)%
Consultant	55,280.66	345,071.89	654,457.69	309,385.80	47.27%
Fees and Service Charges	0.00	393.74	2,278.00	1,884.26	82.72%
In Kind Expenses	38,490.00	71,564.85	0.00	(71,564.85)	0.00%
Legal and Accounting	0.00	2,883.58	11,500.00	8,616.42	74.93%
Direct Expenses	3,309.57	8,408.37	34,000.00	25,591.63	75.27%
Indirect Expenses	19,730.38	141,024.91	136,966.00	(4,058.91)	(2.96)%
Miscellaneous	379.81	26,450.59	159,167.00	132,716.41	83.38%
Total Expense	<u>150,303.60</u>	<u>878,530.74</u>	<u>2,315,435.17</u>	<u>1,436,904.43</u>	<u>62.06%</u>
Revenue Over (Under) Expense	<u>(44,971.35)</u>	<u>417,171.83</u>	<u>473,269.00</u>	<u>(56,097.17)</u>	<u>(11.85)%</u>
Revenue Over (Under) Expense with InKind	<u>(44,971.35)</u>	<u>417,171.83</u>	<u>473,269.00</u>	<u>(56,097.17)</u>	<u>(11.85)%</u>

Northeast Michigan Council of Governments

Balance Sheet As of 5/31/2018

	<u>Current Year</u>	
Current Assets		
Cash	210,052.08	
Accounts Receivable	412,506.99	
Total Current Assets	<u>622,559.07</u>	
Total Assets	<u><u>622,559.07</u></u>	
Current Liabilities		
Accounts Payable	54,796.89	
Wages and Benefits Payable	21,725.02	
Due to USDA	8,897.08	<i>- Mrs. Gee's -</i>
Total Current Liabilities	<u>85,418.99</u>	
Fund Balances		
Fund Balance - Restricted	129,357.64	
Total Fund Balances	<u>129,357.64</u>	
Revenue Over (Under) Expenses		
Net Income (Loss)	407,782.44	
Total Revenue Over (Under) Expenses	<u>407,782.44</u>	
Total Liabilities and Fund Balance	<u><u>622,559.07</u></u>	