

# North East Michigan Council of Governments

## Balance Sheet 1 - NEMCOG As of 6/30/2019

	<u>Current Year</u>
Current Assets	
Cash	
Cash - Checking	383,144.74
Cash - Savings	56,907.75
Total Cash	<u>440,052.49</u>
Accounts Receivable	162,720.04
Total Current Assets	<u>602,772.53</u>
Property and Equipment, Net	
Equipment	6,650.00
Accumulated Depreciation	<u>(6,650.00)</u>
Total Property and Equipment, Net	0.00
Total Assets	<u><u>602,772.53</u></u>
Current Liabilities	
Accounts Payable	37,378.85
Wages and Benefits Payable	21,325.24
Due to USDA	30,000.00
Total Current Liabilities	<u>88,704.09</u>
Fund Balances	
	172,290.35
Total Fund Balances	<u>172,290.35</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	341,778.09
Total Revenue Over (Under) Expenses	<u>341,778.09</u>
Total Liabilities and Fund Balance	<u><u>602,772.53</u></u>

**North East Michigan Council of Governments**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**  
**1 - NEMCOG**  
**From 6/1/2019 Through 6/30/2019**

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
<b>Revenue</b>					
Federal Income	44,161.73	198,315.01	496,129.03	(297,814.02)	(61.52)%
State Income	42,739.94	786,066.73	891,088.25	(105,021.52)	(12.26)%
Local Income	26,876.12	222,207.61	385,064.32	(162,856.71)	(42.29)%
In Kind Match Revenue	16,477.51	59,545.71	126,917.00	(67,371.29)	(53.08)%
Miscellaneous Revenue	240.00	1,660.13	0.00	1,660.13	0.00%
Interest Income	69.60	622.72	387.00	235.72	60.91%
Total Revenue	<u>130,564.90</u>	<u>1,268,417.91</u>	<u>1,899,585.60</u>	<u>(631,167.69)</u>	<u>(34.06)%</u>
<b>Expense</b>					
Wages	28,834.13	261,636.28	620,296.47	358,660.19	57.82%
Fringes	12,176.13	113,190.95	214,661.19	101,470.24	47.27%
Supplies	45.60	1,855.54	7,063.28	5,207.74	73.73%
Postage	46.75	464.77	701.77	237.00	33.77%
Publications/Subscriptions	420.57	3,111.39	5,190.01	2,078.62	40.05%
Seminars/Training	419.58	504.58	615.00	110.42	17.95%
Travel	904.01	18,578.97	41,362.31	22,783.34	55.08%
Rent	217.70	6,706.75	6,784.51	77.76	1.15%
Advertising	0.00	1,279.98	225.00	(1,054.98)	(468.88)%
Insurance	0.00	1,650.00	1,275.25	(374.75)	(29.39)%
Telephone	0.00	486.85	188.00	(298.85)	(158.96)%
Website	0.00	0.00	10,000.00	10,000.00	100.00%
Computer Expense	0.00	1,735.52	3,356.57	1,621.05	48.29%
Computer Consultant	0.00	7,190.45	3,717.14	(3,473.31)	(93.44)%
Meeting & Board Expenses	925.68	6,991.43	8,222.51	1,231.08	14.97%
Equipment and Maintenance	0.00	8,200.77	24,836.68	16,635.91	66.98%
Printing	3,798.84	7,584.99	10,778.21	3,193.22	29.63%
Consultant	97,413.09	224,792.10	402,351.74	177,559.64	47.28%
Legal and Accounting	6,609.59	27,797.70	20,545.55	(7,252.15)	(35.30)%
In Kind Expenses	16,477.51	60,667.60	126,917.00	66,249.40	52.20%
Grants/Scholarships	62,969.00	62,969.00	65,000.00	2,031.00	3.12%
Local Agencies	0.00	3,329.72	0.00	(3,329.72)	0.00%
Direct Expenses	(594.58)	23,316.69	45,880.97	22,564.28	49.18%
Indirect	18,879.01	82,580.98	228,983.70	146,402.72	63.94%
Miscellaneous	0.00	16.81	7,334.74	7,317.93	99.77%
Total Expense	<u>249,542.61</u>	<u>926,639.82</u>	<u>1,856,287.60</u>	<u>929,647.78</u>	<u>50.72%</u>
Revenue Over (Under) Expense	<u>(118,977.71)</u>	<u>341,778.09</u>	<u>43,298.00</u>	<u>298,480.09</u>	<u>689.36%</u>
Revenue Over (Under) Expense with InKind	<u>(118,977.71)</u>	<u>341,778.09</u>	<u>43,298.00</u>	<u>298,480.09</u>	<u>689.36%</u>