

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 7/1/2020 Through 7/31/2020

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	0.00	117,524.65	405,535.00	(288,010.35)	(80.91)%
State Income	24,606.75	576,486.28	868,345.39	(291,859.11)	(36.95)%
Local Income	7,991.12	263,209.24	367,603.19	(104,393.95)	(39.11)%
In Kind Match Revenue	0.00	56,372.72	79,888.94	(23,516.22)	(84.42)%
Interest Income	2.56	264.26	0.00	264.26	0.00%
Total Revenue	<u>32,600.43</u>	<u>1,013,857.15</u>	<u>1,721,372.52</u>	<u>(707,515.37)</u>	<u>(56.38)%</u>
Expense					
Wages	20,969.11	232,887.93	450,347.50	217,459.57	57.67%
Fringes	8,167.62	93,304.09	153,231.83	59,927.74	55.37%
Office Supplies & Postage	939.42	2,182.60	3,849.26	1,666.66	80.79%
Registrations & Subscriptions	0.00	2,919.54	3,851.35	931.81	24.19%
Rent	193.24	2,377.92	3,157.00	779.08	24.68%
Travel	157.21	6,422.15	30,363.08	23,940.93	83.72%
Advertising & Promotion	0.00	1,142.90	1,877.00	734.10	91.84%
Insurance	0.00	45.43	46.37	0.94	2.03%
Telephone	0.00	7.21	26.76	19.55	73.06%
Legal, Accounting & Audit	277.39	4,839.76	13,845.81	9,006.05	64.58%
Fees & Other Misc	0.00	20,025.81	20,030.00	4.19	0.02%
Meeting Expenses	0.00	2,813.88	5,811.75	2,997.87	68.28%
Computer & IT Expense	911.50	1,491.38	723.00	(768.38)	(106.28)%
Consultant	19,429.00	137,381.97	492,862.08	355,480.11	75.06%
Copier & Printing	0.00	1,259.60	48,589.00	47,329.40	97.64%
In Kind Expenses	0.00	56,372.72	79,888.94	23,516.22	84.42%
Equipment	0.00	0.00	8,066.00	8,066.00	100.00%
Other Direct Expenses	1,915.70	19,902.54	95,707.00	75,804.46	83.78%
Indirect	20,096.85	230,521.57	230,675.75	154.18	15.95%
Total Expense	<u>73,057.04</u>	<u>815,899.00</u>	<u>1,642,949.48</u>	<u>827,050.48</u>	<u>63.67%</u>
Revenue Over (Under) Expense	<u>(40,456.61)</u>	<u>197,958.15</u>	<u>78,423.04</u>	<u>119,535.11</u>	<u>152.42%</u>
Revenue Over (Under) Expense with InKind	<u>(40,456.61)</u>	<u>197,958.15</u>	<u>78,423.04</u>	<u>119,535.11</u>	<u>152.42%</u>

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Balance Sheet - Unposted Transactions Included In Report

1 - NEMCOG

As of 7/31/2020

	<u>Current Year</u>
Current Assets	
Cash	
Cash - Checking	259,839.05
Cash - Savings	60,371.30
Total Cash	<u>320,210.35</u>
Accounts Receivable	<u>205,112.93</u>
Total Current Assets	<u>525,323.28</u>
Total Assets	<u><u>525,323.28</u></u>
 Current Liabilities	
Accounts Payable	20,464.15
Wages and Benefits Payable	13,505.31
Total Current Liabilities	<u>33,969.46</u>
Fund Balances	
	<u>293,395.67</u>
Total Fund Balances	<u><u>293,395.67</u></u>
 Revenue Over (Under) Expenses	
Net Income (Loss)	<u>197,958.15</u>
Total Revenue Over (Under) Expenses	<u><u>197,958.15</u></u>
 Total Liabilities and Fund Balance	<u><u>525,323.28</u></u>