

# Northeast Michigan Council of Governments

## Balance Sheet As of 7/31/2018

	<u>Current Year</u>
Current Assets	
Cash	234,492.86
Accounts Receivable	315,457.97
Total Current Assets	<u>549,950.83</u>
Total Assets	<u><u>549,950.83</u></u>
Current Liabilities	
Accounts Payable	62,199.14
Wages and Benefits Payable	16,690.74
Due to USDA	8,897.08
Total Current Liabilities	<u>87,786.96</u>
Fund Balances	
Fund Balance - Restricted	129,357.64
Total Fund Balances	<u>129,357.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	332,806.23
Total Revenue Over (Under) Expenses	<u>332,806.23</u>
Total Liabilities and Fund Balance	<u><u>549,950.83</u></u>

**Northeast Michigan Council of Governments**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**  
**From 7/1/2018 Through 7/31/2018**

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	5,726.53	389,580.51	1,101,586.64	(712,006.13)	(64.63)%
State Income	51,436.52	781,535.33	981,036.03	(199,500.70)	(20.34)%
Local Income	5,963.58	217,767.10	445,912.50	(228,145.40)	(51.16)%
In Kind Match Revenue	0.00	146,100.01	334,862.00	(188,761.99)	(56.37)%
Miscellaneous Revenue	65.04	331.75	539.00	(207.25)	(38.45)%
Total Revenue	<u>63,191.67</u>	<u>1,535,314.70</u>	<u>2,863,936.17</u>	<u>(1,328,621.47)</u>	<u>(46.39)%</u>
Expense					
Wages & Fringes	19,343.52	284,135.31	1,205,836.48	921,701.17	76.44%
Supplies	431.99	708.30	9,363.00	8,654.70	92.44%
Postage	66.30	1,051.46	4,210.00	3,158.54	75.02%
Travel	958.33	15,353.96	43,383.69	28,029.73	64.61%
Advertising	95.62	6,445.86	6,600.00	154.14	2.34%
Insurance	0.00	3,253.00	25,650.00	22,397.00	87.32%
Telephone	24.50	35.27	900.00	864.73	96.08%
Computer and Consultant	1,782.00	5,311.88	10,000.00	4,688.12	46.88%
Equipment and Maintenance	727.26	16,816.76	35,704.00	18,887.24	52.90%
Consultant	36,348.75	432,604.11	671,124.00	238,519.89	35.54%
Fees and Service Charges	0.00	393.74	2,278.00	1,884.26	82.72%
In Kind Expenses	0.00	108,100.01	120,518.56	12,418.55	10.30%
Legal and Accounting	8,103.61	20,693.37	27,000.00	6,306.63	23.36%
Direct Expenses	3,094.37	76,244.15	136,910.00	60,665.85	44.31%
Indirect Expenses	20,307.86	181,402.52	227,871.00	46,468.48	20.39%
Miscellaneous	11,871.55	40,569.38	143,217.00	102,647.62	71.67%
Total Expense	<u>103,155.66</u>	<u>1,193,119.08</u>	<u>2,670,565.73</u>	<u>1,477,446.65</u>	<u>55.32%</u>
Revenue Over (Under) Expense	<u>(39,963.99)</u>	<u>342,195.62</u>	<u>193,370.44</u>	<u>148,825.18</u>	<u>76.96%</u>
Revenue Over (Under) Expense with InKind	<u>(39,963.99)</u>	<u>342,195.62</u>	<u>193,370.44</u>	<u>148,825.18</u>	<u>76.96%</u>