

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 1/1/2020 Through 1/31/2020

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	4,720.71	35,363.03	370,909.00	(335,545.97)	(90.47)%
State Income	108,080.39	412,145.57	861,999.80	(449,854.23)	(52.19)%
Local Income	10,444.25	155,590.03	340,213.69	(184,623.66)	(54.27)%
In Kind Match Revenue	0.00	47,577.60	79,888.94	(32,311.34)	(40.45)%
Interest Income	48.27	191.67	0.00	191.67	0.00%
Total Revenue	<u>123,293.62</u>	<u>650,867.90</u>	<u>1,653,011.43</u>	<u>(1,002,143.53)</u>	<u>(60.63)%</u>
Expense					
Wages & Fringes	38,257.11	142,365.54	641,400.66	499,035.12	77.80%
Supplies	(88.79)	436.52	2,379.46	1,942.94	81.65%
Postage	74.15	236.55	408.62	172.07	42.11%
Publications/Subscriptions	(336.90)	1,789.64	2,437.35	647.71	26.57%
Seminars/Training	15.00	55.00	2,111.00	2,056.00	97.39%
Travel	1,151.00	4,052.00	31,089.48	27,037.48	86.97%
Rent	0.00	784.04	5,410.00	4,625.96	85.51%
Advertising	60.75	1,142.90	2,201.00	1,058.10	48.07%
Insurance	0.00	3.18	1,225.51	1,222.33	99.74%
Telephone	0.00	0.00	99.76	99.76	100.00%
Computer Expense	0.00	0.00	50.00	50.00	100.00%
Board & Meeting Expenses	412.75	2,436.02	7,233.75	4,797.73	66.32%
Equipment and Maintenance	0.00	0.00	9,668.00	9,668.00	100.00%
Printing	594.00	594.00	43,384.00	42,790.00	98.63%
Consultant	13,355.33	59,412.11	372,812.93	313,400.82	84.06%
Legal and Accounting	550.54	2,053.89	13,706.81	11,652.92	85.02%
In Kind Expenses	0.00	47,577.60	79,888.94	32,311.34	40.45%
Miscellaneous	0.00	20,025.06	20,004.00	(21.06)	(0.11)%
Direct Expenses	110.75	3,733.28	118,385.00	114,651.72	96.85%
Indirect	24,071.32	95,957.37	220,692.12	124,734.75	56.52%
Total Expense	<u>78,227.01</u>	<u>382,654.70</u>	<u>1,574,588.39</u>	<u>1,191,933.69</u>	<u>75.70%</u>
Revenue Over (Under) Expense	<u>45,066.61</u>	<u>268,213.20</u>	<u>78,423.04</u>	<u>189,790.16</u>	<u>242.01%</u>
Revenue Over (Under) Expense with InKind	<u>45,066.61</u>	<u>268,213.20</u>	<u>78,423.04</u>	<u>189,790.16</u>	<u>242.01%</u>

Northeast Michigan Council of Governments
Balance Sheet - Unposted Transactions Included In Report
1 - NEMCOG
As of 1/31/2020

	Current Year
Current Assets	
Cash	
Cash - Checking	260,610.03
Cash - Savings	57,298.71
Total Cash	317,908.74
Accounts Receivable	290,532.70
Total Current Assets	608,441.44
Total Assets	608,441.44
Current Liabilities	
Accounts Payable	33,303.72
Wages and Benefits Payable	13,528.85
Total Current Liabilities	46,832.57
Fund Balances	
	293,395.67
Total Fund Balances	293,395.67
Revenue Over (Under) Expenses	
Net Income (Loss)	268,213.20
Total Revenue Over (Under) Expenses	268,213.20
Total Liabilities and Fund Balance	608,441.44