

Northeast Michigan Council of Governments

Balance Sheet
As of 9/30/2018

	<u>Current Year</u>
Current Assets	
Cash	275,233.68
Accounts Receivable	129,191.83
Total Current Assets	<u>404,425.51</u>
Other Assets	
	2,543.50
Total Other Assets	<u>2,543.50</u>
Total Assets	<u><u>406,969.01</u></u>
Current Liabilities	
Accounts Payable	75,754.02
Wages and Benefits Payable	21,292.29
Due to USDA	8,897.08
Total Current Liabilities	<u>105,943.39</u>
Fund Balances	
Fund Balance - Restricted	129,357.64
Total Fund Balances	<u>129,357.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	171,667.98
Total Revenue Over (Under) Expenses	<u>171,667.98</u>
Total Liabilities and Fund Balance	<u><u>406,969.01</u></u>

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 9/1/2018 Through 9/30/2018

	Current Period Actual	YTD Actual	Budget	Budget Remaining	% Budget Remaining
Revenue					
Federal Income	5,521.99	442,900.27	1,101,586.64	(658,686.37)	(59.79)%
State Income	(16,335.98)	798,205.57	981,036.03	(182,830.46)	(18.64)%
Local Income	21,158.43	207,365.56	439,912.50	(232,546.94)	(52.86)%
In Kind Match Revenue	704.65	146,804.66	334,862.00	(188,057.34)	(56.16)%
Miscellaneous Revenue	63.09	459.97	539.00	(79.03)	(14.66)%
Total Revenue	<u>11,112.18</u>	<u>1,595,736.03</u>	<u>2,857,936.17</u>	<u>(1,262,200.14)</u>	<u>(44.16)%</u>
Expense					
Wages & Fringes	30,970.14	353,440.90	1,179,146.48	825,705.58	70.03%
Supplies	996.49	1,701.98	7,418.00	5,716.02	77.06%
Postage	83.29	1,207.25	4,210.00	3,002.75	71.32%
Travel	2,462.54	19,620.21	37,966.00	18,345.79	48.32%
Advertising	335.24	6,899.18	6,600.00	(299.18)	(4.53)%
Insurance	0.00	3,253.00	25,650.00	22,397.00	87.32%
Telephone	0.00	39.75	900.00	860.25	95.58%
Computer and Consultant	2,601.31	8,088.22	11,315.00	3,226.78	28.52%
Equipment and Maintenance	1,269.13	18,735.32	5,809.00	(12,926.32)	(222.52)%
Consultant	67,269.01	516,777.11	720,154.00	203,376.89	28.24%
Fees and Service Charges	333.00	730.74	2,278.00	1,547.26	67.92%
In Kind Expenses	704.65	108,804.66	120,518.56	11,713.90	9.72%
Legal and Accounting	3,494.61	22,526.44	28,450.00	5,923.56	20.82%
Direct Expenses	8,028.21	105,848.39	138,077.00	32,228.61	23.34%
Indirect Expenses	7,676.16	202,491.74	252,336.00	49,844.26	19.75%
Miscellaneous	6,707.25	50,297.70	143,142.69	92,844.99	64.86%
Total Expense	<u>132,931.03</u>	<u>1,420,462.59</u>	<u>2,683,970.73</u>	<u>1,263,508.14</u>	<u>47.08%</u>
Revenue Over (Under) Expense	<u>(121,818.85)</u>	<u>175,273.44</u>	<u>173,965.44</u>	<u>1,308.00</u>	<u>0.75%</u>
Revenue Over (Under) Expense with InKind	<u>(121,818.85)</u>	<u>175,273.44</u>	<u>173,965.44</u>	<u>1,308.00</u>	<u>0.75%</u>