

Northeast Michigan Council of Governments
Balance Sheet - Unposted Transactions Included In Report
1 - NEMCOG
As of 1/31/2021

	Current Year
Current Assets	
Cash	
Cash - Checking	216,155.91
Cash - Savings	60,381.42
Total Cash	276,537.33
Accounts Receivable	301,582.45
Total Current Assets	578,119.78
Total Assets	578,119.78
Current Liabilities	
Accounts Payable	40,332.77
Wages and Benefits Payable	13,124.95
Total Current Liabilities	53,457.72
Fund Balances	
	377,535.88
Total Fund Balances	377,535.88
Revenue Over (Under) Expenses	
Net Income (Loss)	147,126.18
Total Revenue Over (Under) Expenses	147,126.18
Total Liabilities and Fund Balance	578,119.78

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 1/1/2021 Through 1/31/2021

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	114,654.47	116,923.26	778,083.00	(661,159.74)	(84.97)%
State Income	22,339.50	239,070.75	659,174.15	(420,103.40)	(63.73)%
Local Income	16,149.21	123,666.78	227,692.25	(104,025.47)	(45.69)%
In Kind Match Revenue	0.00	3,717.70	234,270.54	(230,552.84)	(98.41)%
Interest Income	1.54	6.08	0.00	6.08	0.00%
Miscellaneous Revenue	205.00	2,718.00	0.00	2,718.00	0.00%
Total Revenue	<u>153,349.72</u>	<u>486,102.57</u>	<u>1,899,219.94</u>	<u>(1,413,117.37)</u>	<u>(74.41)%</u>
Expense					
Wages	23,861.15	81,918.32	429,124.45	347,206.13	80.91%
Fringes	10,083.65	34,532.21	167,064.17	132,531.96	79.33%
Office Supplies & Postage	436.69	5,953.40	6,249.66	296.26	4.74%
Registrations & Subscriptions	0.00	2,413.80	3,200.00	786.20	24.57%
Rent	0.00	628.91	2,520.00	1,891.09	75.04%
Travel	14.07	333.56	24,521.90	24,188.34	98.64%
Advertising & Promotion	0.00	167.65	14,525.54	14,357.89	98.85%
Telephone	2.94	107.03	680.00	572.97	84.26%
Legal, Accounting & Audit	1,195.83	3,407.85	35,512.42	32,104.57	90.40%
Fees & Other Misc	63.44	80.72	100.00	19.28	19.28%
Meeting Expenses	0.00	0.00	5,104.14	5,104.14	100.00%
Computer & IT Expense	375.00	1,847.00	8,890.50	7,043.50	79.23%
Consultant	17,815.22	94,231.79	587,249.53	493,017.74	83.95%
Copier & Printing	115.36	3,237.49	15,779.14	12,541.65	79.48%
In Kind Expenses	0.00	3,717.70	234,270.54	230,552.84	98.41%
Equipment	0.00	0.00	12,066.00	12,066.00	100.00%
Other Direct Expenses	50.00	4,659.33	96,097.32	91,437.99	95.15%
Indirect	27,214.04	101,739.63	229,108.63	127,369.00	55.59%
Total Expense	<u>81,227.39</u>	<u>338,976.39</u>	<u>1,872,063.94</u>	<u>1,533,087.55</u>	<u>81.89%</u>
Revenue Over (Under) Expense	<u>72,122.33</u>	<u>147,126.18</u>	<u>27,156.00</u>	<u>119,970.18</u>	<u>441.78%</u>
Revenue Over (Under) Expense with InKind	<u>72,122.33</u>	<u>147,126.18</u>	<u>27,156.00</u>	<u>119,970.18</u>	<u>441.78%</u>