

**NORTHEAST MICHIGAN COUNCIL OF GOVERNMENTS**  
**STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON**  
**September 30, 2017**  
**WITH 100% OF THE FISCAL YEAR COMPLETE**

	BUDGET	YEAR TO DATE	BUDGET REMAINING	% COMPLETE
<b>Income:</b>				
Federal grants	\$ 149,318	\$ 262,835	(113,517)	176.02
State grants	327,519	467,650	(140,131)	142.79
Local Income	120,653	166,548	(45,895)	138.04
Other Income	0	153	(153)	0.00
Local Income - Appropriations	83,800	86,344	(2,544)	103.04
Interest income	250	387	(137)	154.80
Revolvin Loan Fund	0	0	0	0.00
Inkind income	74,224	44,926	29,298	60.53
Transfers	3,737	2,418	1,319	64.70
<b>Total Income</b>	<b>759,501</b>	<b>1,031,261</b>	<b>(271,760)</b>	<b>135.78</b>
<b>Expenses:</b>				
Salaries	149,834	183,405	(33,571)	122.41
Fringe Benefits	110,179	153,427	(43,248)	139.25
Contractual	165,738	378,232	(212,494)	228.21
Printing/Reproduction In House	1,876	943	933	50.27
Advertising	2,600	7,658	(5,058)	294.54
Office Supplies	2,700	365	2,335	13.52
Small Equipment	0	182	(182)	0.00
Postage	1,604	291	1,313	18.14
Legal and Accounting	0	0	0	0.00
Telephone	0	29	(29)	0.00
Staff Travel	12,378	16,243	(3,865)	131.22
Board Expenses	3,850	600	3,250	15.58
Printing	31,874	5,927	25,947	18.60
Rent	0	0	0	0.00
Dues/Subscrips/Registrations	500	2,522	(2,022)	504.40
Liability/Business Insur.	650	552	98	84.92
Interest Expense	1,650	0	1,650	0.00
Computer Expense	7,322	14,012	(6,690)	191.37
Meeting Expense	2,495	4,954	(2,459)	198.56
Contractual Travel	1,329	0	1,329	0.00
Other Direct Expenses	7,800	10,730	(2,930)	137.56
Svc Chgs/Late Fees	250	174	76	69.60
Uncollected grant invoices	2,000	0	2,000	0.00
Depreciation Expense	0	0	0	0.00
Direct Equipment	0	0	0	0.00
Indirect charges	164,042	188,401	(24,359)	114.85
Inkind expenses	74,224	44,926	29,298	60.53
Transfers	8,962	2,418	6,544	26.98
<b>Total Expenses</b>	<b>753,857</b>	<b>1,015,991</b>	<b>(262,134)</b>	<b>134.77</b>
<b>Net Income (loss)</b>	<b>\$ 5,644</b>	<b>\$ 15,270</b>	<b>(9,626)</b>	<b>270.55</b>

Northeast MI Council of Governments  
Balance Sheet  
September 30, 2017

ASSETS

Current Assets			
Cash	\$	163,099.63	
Accounts Receivable		242,422.62	
Allowance For Doubtful Account		0.00	
Due from Recycle Fund		5,062.61	
Prepaid Expense		<u>2,927.50</u>	
Total Current Assets			413,512.36
Property and Equipment			
Equipment		6,650.00	
Accumulated Depreciation		<u>(6,650.00)</u>	
			<u>0.00</u>
Total Assets	\$		<u><u>413,512.36</u></u>

LIABILITIES AND FUND BALANCE

Current Liabilities			
Accounts Payable	\$	45,982.89	
Accrued payroll and withholding		5,844.29	
Deferred Revenue		87,150.30	
Deferred Revenue Programs		140,472.18	
Agency Funds		<u>0.00</u>	
Total Current Liabilities			279,449.66
Long-Term Liabilities			
Due to USDA		<u>8,897.08</u>	
Total Long-Term Liabilities			<u>8,897.08</u>
Total Liabilities			288,346.74
Fund Balance			
Assigned Net Assets		50,112.00	
Restricted Net Assets		17,031.27	
Restricted Net Assets RLF		6,460.80	
Net Assets Indirect Pool		<u>(6,969.57)</u>	
Retained Earnings		62,723.14	
Net Income		<u>(4,155.95)</u>	
Total Capital			<u>125,201.69</u>
Total Liabilities & Fund Balance	\$		<u><u>413,548.43</u></u>