

**NORTHEAST MICHIGAN COUNCIL OF GOVERNMENTS
STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON**

November 30, 2017

			BUDGET		
	BUDGET	YEAR TO DATE	REMAINING	% COMPLETE	
Income:					
Federal grants	\$	0 (\$	472)	472	0.00
State grants		0	152,094	(152,094)	0.00
Local Income		0	114,621	(114,621)	0.00
Other Income		0	0	0	0.00
Local Income - Appropriations		0	(1,210)	1,210	0.00
Interest income		0	18	(18)	0.00
Revolvin Loan Fund		0	0	0	0.00
Inkind income		0	0	0	0.00
Transfers		0	0	0	0.00
Total Income		0	265,051	(265,051)	0.00
Expenses:					
Salaries		0	23,039	(23,039)	0.00
Fringe Benefits		0	(2,425)	2,425	0.00
Contractual		0	61,229	(61,229)	0.00
Local Jail Reimbursements Drun		0	0	0	0.00
Fuel		0	0	0	0.00
Printing/Reproduction In House		0	0	0	0.00
Advertising		0	3,165	(3,165)	0.00
Office Supplies		0	18	(18)	0.00
Small Equipment		0	0	0	0.00
Postage		0	69	(69)	0.00
Legal and Accounting		0	11,038	(11,038)	0.00
Telephone		0	0	0	0.00
Staff Travel		0	1,524	(1,524)	0.00
Board Expenses		0	15	(15)	0.00
Printing		0	0	0	0.00
Rent		0	0	0	0.00
Dues/Subscrips/Registrations		0	3,721	(3,721)	0.00
Liability/Business Insur.		0	0	0	0.00
Interest Expense		0	0	0	0.00
Computer Expense		0	0	0	0.00
Meeting Expense		0	196	(196)	0.00
Contractual Travel		0	0	0	0.00
Other Direct Expenses		0	3,431	(3,431)	0.00
Svc Chgs/Late Fees		0	420	(420)	0.00
Uncollected grant invoices		0	0	0	0.00
Depreciation Expense		0	0	0	0.00
Direct Equipment		0	6,171	(6,171)	0.00
Indirect charges		0	16,992	(16,992)	0.00
Inkind expenses		0	0	0	0.00
Transfers		0	0	0	0.00
Total Expenses		0	128,603	(128,603)	0.00
Net Income (loss)	\$	0 \$	136,448	(136,448)	0.00

Unaudited - For Management Purposes Only

Northeast MI Council of Governments
Balance Sheet
November 30, 2017

ASSETS

Current Assets		
Cash	\$	159,731.59
Accounts Receivable		185,315.99
Allowance For Doubtful Account		0.00
Due from Recycle Fund		2,253.56
Prepaid Expense		0.00
Total Current Assets		347,301.14
Property and Equipment		
Equipment		6,650.00
Accumulated Depreciation		(6,650.00)
Total Property and Equipment		0.00
Total Assets	\$	<u>347,301.14</u>

LIABILITIES AND FUND BALANCE

Current Liabilities		
Accounts Payable	\$	84,062.26
Accrued payroll and withholding		332.07
Due to Grantors		0.00
Deferred Revenue		0.00
Deferred Revenue Programs		0.00
Agency Funds		0.00
Total Current Liabilities		84,394.33
Long-Term Liabilities		
Due to USDA		8,897.08
Total Long-Term Liabilities		<u>8,897.08</u>
Total Liabilities		93,291.41
Fund Balance		
Assigned Net Assets		50,112.00
Restricted Net Assets		17,031.27
Restricted Net Assets RLF		6,460.80
Net Assets Indirect Pool		(6,969.57)
Net Assets		53,333.75
Net Income		134,041.48
Total Capital		<u>254,009.73</u>
Total Liabilities & Fund Balance	\$	<u>347,301.14</u>