

North East Michigan Council of Governments

Balance Sheet - Unposted Transactions Included In Report

1 - NEMCOG

As of 2/28/2019

	<u>Current Year</u>
Current Assets	
Cash	
Cash - Checking	531,202.85
Cash - Savings	56,625.25
Total Cash	<u>587,828.10</u>
Accounts Receivable	113,742.08
Total Current Assets	<u>701,570.18</u>
Property and Equipment, Net	
Equipment	6,650.00
Accumulated Depreciation	<u>(6,650.00)</u>
Total Property and Equipment, Net	0.00
Total Assets	<u><u>701,570.18</u></u>
Current Liabilities	
Accounts Payable	21,926.60
Wages and Benefits Payable	34,308.46
Due to USDA	<u>30,000.00</u>
Total Current Liabilities	86,235.06
Fund Balances	
Net Assets - Assigned	67,143.27
Net Assets - Restricted	(14,645.12)
Net Assets - Indirect Pool	(6,969.57)
Net Assets	<u>83,832.06</u>
Total Fund Balances	<u>129,360.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	<u>485,974.48</u>
Total Revenue Over (Under) Expenses	<u>485,974.48</u>
Total Liabilities and Fund Balance	<u><u>701,570.18</u></u>

North East Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 2/1/2019 Through 2/28/2019

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	0.00	104,840.99	9,000.00	95,840.99	(90.48)%
State Income	322,868.13	609,603.52	581,826.41	27,777.11	(49.28)%
Local Income	135.00	127,338.39	0.00	127,338.39	(71.05)%
In Kind Match Revenue	0.00	50.00	15,004.00	(14,954.00)	(99.99)%
Interest Income	64.64	340.22	0.00	340.22	(36.88)%
Total Revenue	<u>323,067.77</u>	<u>842,173.12</u>	<u>605,830.41</u>	<u>236,342.71</u>	<u>(72.65)%</u>
Expense					
Wages	25,755.11	139,466.12	248,159.00	108,692.88	83.78%
Fringes	11,419.33	61,042.94	33,981.00	(27,061.94)	65.93%
Supplies	645.86	1,225.00	3,000.00	1,775.00	83.49%
Postage	116.35	324.77	20.50	(304.27)	92.29%
Publications/Subscriptions	758.45	2,585.78	0.00	(2,585.78)	76.27%
Seminars/Training	0.00	20.00	0.00	(20.00)	0.00%
Travel	2,322.99	8,715.99	12,005.72	3,289.73	77.04%
Rent	236.80	5,664.19	0.00	(5,664.19)	79.77%
Advertising	440.26	1,720.24	0.00	(1,720.24)	73.94%
Insurance	0.00	1,650.00	78.24	(1,571.76)	93.57%
Telephone	0.00	0.00	0.00	0.00	100.00%
Website	0.00	0.00	10,000.00	10,000.00	0.00%
Computer Expense	0.00	1,663.31	0.00	(1,663.31)	83.37%
Computer Consultant	0.00	5,236.00	57.11	(5,178.89)	(98.17)%
Board Expenses	(37.50)	304.85	0.00	(304.85)	89.49%
Meeting Expenses	0.00	2,468.37	0.00	(2,468.37)	9.42%
Equipment and Maintenance	0.00	1,800.17	0.00	(1,800.17)	(5.64)%
Equipment Purchase	0.00	0.00	13,000.00	13,000.00	100.00%
Printing	0.00	0.00	1,000.00	1,000.00	100.00%
Consultant	10,243.09	98,820.68	327,467.74	228,647.06	86.28%
Legal and Accounting	5,385.09	13,609.49	217.04	(13,392.45)	52.16%
Auditor	0.00	3,300.00	0.00	(3,300.00)	0.00%
In Kind Expenses	0.00	50.00	15,004.00	14,954.00	99.98%
Grants/Scholarships	(500.00)	500.00	0.00	(500.00)	99.00%
Local Agencies	568.23	568.23	0.00	(568.23)	0.00%
Fees/Service Charges	90.36	82.36	0.00	(82.36)	96.38%
Direct Expenses	3,519.00	9,139.82	37,019.72	27,879.90	93.38%
Indirect	5,922.22	38,910.59	40,660.28	1,749.69	84.58%
Miscellaneous	0.00	0.00	410.06	410.06	100.00%
Set Up Fee	0.00	0.00	0.00	0.00	100.00%
Total Expense	<u>66,885.64</u>	<u>398,868.90</u>	<u>742,080.41</u>	<u>343,211.51</u>	<u>85.14%</u>
Revenue Over (Under) Expense	<u>256,182.13</u>	<u>443,304.22</u>	<u>(136,250.00)</u>	<u>579,554.22</u>	<u>12.27%</u>
Revenue Over (Under) Expense with InKind	<u>256,182.13</u>	<u>443,304.22</u>	<u>(136,250.00)</u>	<u>579,554.22</u>	<u>12.27%</u>