

Northeast Michigan Council of Governments
Balance Sheet - Unposted Transactions Included In Report
1 - NEMCOG
As of 12/31/2019

	Current Year
Current Assets	
Cash	
Cash - Checking	270,617.37
Cash - Savings	57,250.44
Total Cash	327,867.81
Accounts Receivable	262,081.39
Total Current Assets	589,949.20
Total Assets	589,949.20
Current Liabilities	
Accounts Payable	67,640.64
Wages and Benefits Payable	29,511.02
Due to USDA	(8,897.08)
Total Current Liabilities	88,254.58
Fund Balances	
	280,477.07
Total Fund Balances	280,477.07
Revenue Over (Under) Expenses	
Net Income (Loss)	221,217.55
Total Revenue Over (Under) Expenses	221,217.55
Total Liabilities and Fund Balance	589,949.20

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 12/1/2019 Through 12/31/2019

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	553.19	14,284.85	370,909.00	(356,624.15)	(96.15)%
State Income	50,000.83	287,955.45	722,061.40	(434,105.95)	(64.76)%
Local Income	76,484.03	170,424.89	323,213.69	(152,788.80)	(47.27)%
In Kind Match Revenue	31,295.01	31,295.01	79,788.94	(48,493.93)	(60.78)%
Interest Income	48.36	143.40	0.00	143.40	0.00%
Total Revenue	<u>158,381.42</u>	<u>504,103.60</u>	<u>1,495,973.03</u>	<u>(991,869.43)</u>	<u>(68.31)%</u>
Expense					
Wages & Fringes	35,376.21	104,108.43	632,754.64	528,646.21	85.14%
Supplies	11.00	394.57	2,342.47	1,947.90	83.16%
Postage	1.80	162.40	385.30	222.90	57.85%
Publications/Subscriptions	1,789.64	1,789.64	2,554.92	765.28	29.95%
Seminars/Training	40.00	40.00	2,111.00	2,071.00	98.11%
Travel	422.22	2,901.00	28,209.82	25,308.82	89.72%
Rent	255.82	480.87	5,860.00	5,379.13	91.79%
Advertising	132.75	1,082.15	2,239.00	1,156.85	51.67%
Insurance	0.00	3.18	1,580.00	1,576.82	99.80%
Telephone	0.00	0.00	102.00	102.00	100.00%
Computer Expense	0.00	0.00	104.90	104.90	100.00%
Board & Meeting Expenses	0.00	1,754.03	5,645.19	3,891.16	68.93%
Equipment and Maintenance	0.00	0.00	9,925.36	9,925.36	100.00%
Printing	0.00	0.00	9,314.00	9,314.00	100.00%
Consultant	10,243.87	42,055.28	233,248.49	191,193.21	81.97%
Legal and Accounting	1,053.80	1,503.35	10,963.26	9,459.91	86.29%
In Kind Expenses	31,295.01	31,295.01	79,788.94	48,493.93	60.78%
Miscellaneous	1.29	20,025.06	20,026.52	1.46	0.01%
Direct Expenses	1,722.23	3,405.03	118,385.00	114,979.97	97.12%
Indirect	23,205.91	71,886.05	275,424.46	203,538.41	76.24%
Total Expense	<u>105,551.55</u>	<u>282,886.05</u>	<u>1,440,965.27</u>	<u>1,158,079.22</u>	<u>81.58%</u>
Revenue Over (Under) Expense	<u>52,829.87</u>	<u>221,217.55</u>	<u>55,007.76</u>	<u>166,209.79</u>	<u>302.16%</u>
Revenue Over (Under) Expense with InKind	<u>52,829.87</u>	<u>221,217.55</u>	<u>55,007.76</u>	<u>166,209.79</u>	<u>302.16%</u>