

Northeast Michigan Council of Governments
Balance Sheet - Unposted Transactions Included In Report
1 - NEMCOG
As of 8/31/2020

	Current Year
Current Assets	
Cash	
Cash - Checking	237,278.50
Cash - Savings	60,373.86
Total Cash	297,652.36
Accounts Receivable	173,296.79
Total Current Assets	470,949.15
Total Assets	470,949.15
Current Liabilities	
Accounts Payable	28,732.12
Wages and Benefits Payable	15,210.80
Total Current Liabilities	43,942.92
Fund Balances	
	293,395.67
Total Fund Balances	293,395.67
Revenue Over (Under) Expenses	
Net Income (Loss)	133,610.56
Total Revenue Over (Under) Expenses	133,610.56
Total Liabilities and Fund Balance	470,949.15

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 8/1/2020 Through 8/31/2020

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	3,264.36	129,105.69	653,954.00	(524,848.31)	(80.26)%
State Income	7,217.63	575,996.21	914,328.19	(338,331.98)	(37.00)%
Local Income	1,200.00	264,129.97	432,270.19	(168,140.22)	(38.90)%
In Kind Match Revenue	57,391.29	113,764.01	361,906.14	(248,142.13)	(68.57)%
Interest Income	2.56	266.82	0.00	266.82	0.00%
Total Revenue	<u>69,075.84</u>	<u>1,083,262.70</u>	<u>2,362,458.52</u>	<u>(1,279,195.82)</u>	<u>(54.15)%</u>
Expense					
Wages	19,986.87	252,874.80	552,178.50	299,303.70	54.20%
Fringes	7,702.60	101,006.69	239,444.83	138,438.14	57.82%
Office Supplies & Postage	4,851.17	7,033.13	11,064.26	4,031.13	36.43%
Registrations & Subscriptions	50.00	2,969.54	6,351.35	3,381.81	53.25%
Rent	198.12	2,576.04	3,157.00	580.96	18.40%
Travel	978.93	7,401.08	41,954.08	34,553.00	82.36%
Advertising & Promotion	0.00	1,142.90	14,009.00	12,866.10	91.84%
Insurance	0.00	45.43	46.37	0.94	2.03%
Telephone	0.00	7.21	566.76	559.55	98.73%
Legal, Accounting & Audit	283.70	5,123.46	13,845.81	8,722.35	63.00%
Fees & Other Misc	32.86	20,058.67	20,330.00	271.33	1.33%
Meeting Expenses	0.00	2,813.88	8,871.75	6,057.87	68.28%
Computer & IT Expense	1,981.00	3,472.38	3,953.00	480.62	12.16%
Consultant	18,394.85	155,776.82	535,809.08	380,032.26	70.93%
Copier & Printing	2,950.86	4,210.46	53,339.00	49,128.54	92.11%
In Kind Expenses	57,391.29	113,764.01	361,906.14	248,142.13	68.57%
Equipment	0.00	0.00	8,066.00	8,066.00	100.00%
Other Direct Expenses	257.86	18,510.40	125,877.00	107,366.60	85.29%
Indirect	20,343.03	250,865.24	283,265.55	32,400.31	11.44%
Total Expense	<u>135,403.14</u>	<u>949,652.14</u>	<u>2,284,035.48</u>	<u>1,334,383.34</u>	<u>58.42%</u>
Revenue Over (Under) Expense	<u>(66,327.30)</u>	<u>133,610.56</u>	<u>78,423.04</u>	<u>55,187.52</u>	<u>70.37%</u>
Revenue Over (Under) Expense with InKind	<u>(66,327.30)</u>	<u>133,610.56</u>	<u>78,423.04</u>	<u>55,187.52</u>	<u>70.37%</u>