

North East Michigan Council of Governments

Balance Sheet 1 - NEMCOG As of 8/31/2019

	<u>Current Year</u>
Current Assets	
Cash	
Cash - Checking	296,708.20
Cash - Savings	57,051.86
Total Cash	<u>353,760.06</u>
Accounts Receivable	115,739.79
Total Current Assets	<u>469,499.85</u>
Total Assets	<u><u>469,499.85</u></u>
Current Liabilities	
Accounts Payable	34,978.98
Wages and Benefits Payable	17,113.46
Due to USDA	30,000.00
Total Current Liabilities	<u>82,092.44</u>
Fund Balances	
	97,372.71
Total Fund Balances	<u>97,372.71</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	290,034.70
Total Revenue Over (Under) Expenses	<u>290,034.70</u>
Total Liabilities and Fund Balance	<u><u>469,499.85</u></u>

North East Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 8/1/2019 Through 8/31/2019

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	4,876.11	228,449.23	544,629.03	(316,179.80)	(58.05)%
State Income	36,960.82	832,383.37	901,388.25	(69,004.88)	(8.67)%
Local Income	2,474.83	231,192.59	405,764.32	(174,571.73)	(43.02)%
In Kind Match Revenue	0.00	59,545.71	126,917.00	(67,371.29)	(53.08)%
Miscellaneous Revenue	240.00	2,522.63	0.00	2,522.63	0.00%
Interest Income	72.10	766.83	387.00	379.83	98.15%
Total Revenue	<u>44,623.86</u>	<u>1,354,860.36</u>	<u>1,979,085.60</u>	<u>(624,225.24)</u>	<u>(31.89)%</u>
Expense					
Wages	25,225.89	312,051.34	643,415.47	331,364.13	51.50%
Fringes	10,439.96	134,077.07	233,456.19	99,379.12	44.93%
Supplies	493.86	1,737.45	7,063.28	5,325.83	75.40%
Postage	33.55	1,070.35	701.77	(368.58)	(52.52)%
Publications/Subscriptions	573.89	16,831.06	5,190.01	(11,641.05)	(224.30)%
Seminars/Training	70.00	574.58	615.00	40.42	6.57%
Travel	1,141.01	19,306.45	41,362.31	22,055.86	53.32%
Rent	321.52	7,258.93	6,784.51	(474.42)	(6.99)%
Advertising	0.00	1,279.98	225.00	(1,054.98)	(468.88)%
Insurance	0.00	1,650.00	1,275.25	(374.75)	(29.39)%
Telephone	4.06	290.94	188.00	(102.94)	(54.76)%
Website	0.00	0.00	10,000.00	10,000.00	100.00%
Computer Expense	0.00	1,735.52	3,356.57	1,621.05	48.29%
Computer Consultant	6,935.00	14,812.45	3,717.14	(11,095.31)	(298.49)%
Meeting & Board Expenses	378.11	5,931.66	8,222.51	2,290.85	27.86%
Equipment and Maintenance	0.00	7,734.17	24,836.68	17,102.51	68.86%
Printing	0.00	7,828.08	10,778.21	2,950.13	70.37%
Consultant	28,647.34	267,850.21	413,351.74	145,501.53	32.65%
Legal and Accounting	0.00	15,247.46	20,545.55	5,298.09	25.79%
In Kind Expenses	0.00	60,667.60	126,917.00	66,249.40	52.20%
Grants/Scholarships	2,031.00	65,000.00	65,000.00	0.00	0.00%
Local Agencies	738.25	4,067.97	0.00	(4,067.97)	0.00%
Direct Expenses	0.00	23,389.69	45,880.97	22,491.28	49.02%
Indirect	14,580.86	126,221.77	234,475.70	108,253.93	46.17%
Miscellaneous	0.00	16.81	7,728.74	7,711.93	99.78%
Total Expense	<u>91,614.30</u>	<u>1,096,631.54</u>	<u>1,915,087.60</u>	<u>818,456.06</u>	<u>43.03%</u>
Revenue Over (Under) Expense	<u>(46,990.44)</u>	<u>258,228.82</u>	<u>63,998.00</u>	<u>194,230.82</u>	<u>303.50%</u>
Revenue Over (Under) Expense with InKind	<u>(46,990.44)</u>	<u>258,228.82</u>	<u>63,998.00</u>	<u>194,230.82</u>	<u>303.50%</u>