

Northeast Michigan Council of Governments

Balance Sheet As of 8/31/2018

	<u>Current Year</u>
Current Assets	
Cash	235,966.52
Accounts Receivable	<u>159,644.41</u>
Total Current Assets	<u>395,610.93</u>
Total Assets	<u><u>395,610.93</u></u>
Current Liabilities	
Wages and Benefits Payable	17,383.77
Due to USDA	<u>8,897.08</u>
Total Current Liabilities	<u>26,280.85</u>
Fund Balances	
Fund Balance - Restricted	<u>129,357.64</u>
Total Fund Balances	<u>129,357.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	<u>239,972.44</u>
Total Revenue Over (Under) Expenses	<u>239,972.44</u>
Total Liabilities and Fund Balance	<u><u>395,610.93</u></u>

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 8/1/2018 Through 8/31/2018

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	39,396.14	437,378.28	1,101,586.64	(664,208.36)	(60.30)%
State Income	42,743.58	824,376.47	974,736.03	(150,359.56)	(15.43)%
Local Income	6,636.53	224,403.63	445,912.50	(221,508.87)	(49.68)%
In Kind Match Revenue	0.00	146,100.01	334,862.00	(188,761.99)	(56.37)%
Miscellaneous Revenue	65.13	396.88	539.00	(142.12)	(26.37)%
Total Revenue	<u>88,841.38</u>	<u>1,632,655.27</u>	<u>2,857,636.17</u>	<u>(1,224,980.90)</u>	<u>(42.87)%</u>
Expense					
Wages & Fringes	38,277.46	322,412.77	1,193,146.48	870,733.71	72.98%
Supplies	66.21	774.51	7,418.00	6,643.49	89.56%
Postage	181.71	1,233.17	4,210.00	2,976.83	70.71%
Travel	1,803.71	17,157.67	41,633.69	24,476.02	58.79%
Advertising	118.08	6,563.94	6,600.00	36.06	0.55%
Insurance	0.00	3,253.00	25,650.00	22,397.00	87.32%
Telephone	4.48	39.75	900.00	860.25	95.58%
Computer and Consultant	175.03	5,486.91	11,315.00	5,828.09	51.51%
Equipment and Maintenance	649.43	17,466.19	35,809.00	18,342.81	51.22%
Consultant	16,903.99	449,508.10	671,169.00	221,660.90	33.03%
Fees and Service Charges	4.00	397.74	2,278.00	1,880.26	82.54%
In Kind Expenses	0.00	108,100.01	120,518.56	12,418.55	10.30%
Legal and Accounting	3,338.46	24,031.83	28,450.00	4,418.17	15.53%
Direct Expenses	21,576.03	97,820.18	135,410.00	37,589.82	27.76%
Indirect Expenses	7,825.71	189,228.23	251,336.00	62,107.77	24.71%
Miscellaneous	3,390.62	43,960.00	137,827.00	93,867.00	68.10%
Total Expense	<u>94,314.92</u>	<u>1,287,434.00</u>	<u>2,673,670.73</u>	<u>1,386,236.73</u>	<u>51.85%</u>
Revenue Over (Under) Expense	<u>(5,473.54)</u>	<u>345,221.27</u>	<u>183,965.44</u>	<u>161,255.83</u>	<u>87.66%</u>
Revenue Over (Under) Expense with InKind	<u>(5,473.54)</u>	<u>345,221.27</u>	<u>183,965.44</u>	<u>161,255.83</u>	<u>87.66%</u>