

**NORTHEAST MICHIGAN COUNCIL OF GOVERNMENTS
STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON**

August 31, 2017

WITH 91% OF THE FISCAL YEAR COMPLETE

	BUDGET	YEAR TO DATE	BUDGET REMAINING	% COMPLETE
Income:				
Federal grants	\$ 149,318	\$ 219,824	(70,506)	147.22
State grants	327,519	549,245	(221,726)	167.70
Local Income	120,653	117,154	3,499	97.10
Other Income	0	153	(153)	0.00
Local Income - Appropriations	83,800	86,344	(2,544)	103.04
Interest income	250	371	(121)	148.40
Revolvin Loan Fund	0	0	0	0.00
Inkind income	74,224	44,926	29,298	60.53
Transfers	3,737	3,440	297	92.05
Total Income	759,501	1,021,457	(261,956)	134.49
Expenses:				
Salaries	149,834	154,924	(5,090)	103.40
Fringe Benefits	110,179	145,631	(35,452)	132.18
Contractual	165,738	318,649	(152,911)	192.26
Local Jail Reimbursements Drun	0	0	0	0.00
Fuel	0	0	0	0.00
Printing/Reproduction In House	1,876	800	1,076	42.64
Advertising	2,600	7,658	(5,058)	294.54
Office Supplies	2,700	288	2,412	10.67
Small Equipment	0	182	(182)	0.00
Postage	1,604	270	1,334	16.83
Legal and Accounting	0	0	0	0.00
Telephone	0	29	(29)	0.00
Staff Travel	12,378	13,633	(1,255)	110.14
Board Expenses	3,850	565	3,285	14.68
Printing	31,874	5,927	25,947	18.60
Rent	0	0	0	0.00
Dues/Subscrips/Registrations	500	2,522	(2,022)	504.40
Liability/Business Insur.	0	23	(23)	0.00
Interest Expense	1,650	0	1,650	0.00
Computer Expense	7,322	14,012	(6,690)	191.37
Meeting Expense	2,495	4,652	(2,157)	186.45
Contractual Travel	1,329	0	1,329	0.00
Other Direct Expenses	7,800	6,538	1,262	83.82
Svc Chgs/Late Fees	250	112	138	44.80
Uncollected grant invoices	2,000	0	2,000	0.00
Depreciation Expense	0	0	0	0.00
Direct Equipment	0	0	0	0.00
Indirect charges	164,042	170,497	(6,455)	103.93
Inkind expenses	74,224	44,926	29,298	60.53
Transfers	8,962	2,165	6,797	24.16
Total Expenses	753,207	894,003	(140,796)	118.69
Net Income (loss)	\$ 6,294	\$ 127,454	(121,160)	2,025.01

Unaudited - For Management Purposes Only

Northeast MI Council of Governments

Balance Sheet
August 31, 2017

ASSETS		
Current Assets		
Cash	\$	50,343.08
Accounts Receivable		350,654.59
Allowance For Doubtful Account		0.00
Due from Recycle Fund		3,099.38
Prepaid Expense		0.00
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Total Current Assets		404,097.05
Property and Equipment		
Equipment		6,650.00
Accumulated Depreciation		(6,650.00)
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Total Property and Equipment		0.00
Other Assets		
Notes Receivable		21,102.92
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Total Other Assets		21,102.92
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Total Assets	\$	<u>425,199.97</u>
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	\$	40,209.71
Accrued payroll and withholding		0.00
Due to Grantors		0.00
Deferred Revenue		87,150.30
Deferred Revenue Programs		0.00
Agency Funds		0.00
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Total Current Liabilities		127,360.01
Long-Term Liabilities		
Due to USDA		30,000.00
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Total Long-Term Liabilities		30,000.00
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Total Liabilities		157,360.01
Fund Balance		
Assigned Net Assets		50,112.00
Restricted Net Assets		17,031.27
Restricted Net Assets RLF		6,460.80
Net Assets Indirect Pool		(6,969.57)
Net Assets		62,723.14
Net Income		138,482.32
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Total Capital		267,839.96
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Total Liabilities & Fund Balance	\$	<u>425,199.97</u>