

Northeast Michigan Council of Governments

Balance Sheet As of 4/30/2018

	<u>Current Year</u>
Current Assets	
Cash	222,436.05
Accounts Receivable	414,163.60
Total Current Assets	<u>636,599.65</u>
Total Assets	<u><u>636,599.65</u></u>
Current Liabilities	
Accounts Payable	30,415.36
Wages and Benefits Payable	15,453.62
Due to USDA	8,897.08
Total Current Liabilities	<u>54,766.06</u>
Fund Balances	
Fund Balance - Restricted	129,357.64
Total Fund Balances	<u>129,357.64</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	452,475.95
Total Revenue Over (Under) Expenses	<u>452,475.95</u>
Total Liabilities and Fund Balance	<u><u>636,599.65</u></u>

Northeast Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 4/1/2018 Through 4/30/2018

	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Budget Remaining</u>
Revenue				
Federal Income	221,280.08	1,101,586.64	(880,306.56)	(79.91)%
State Income	635,831.61	940,374.53	(304,542.92)	(32.39)%
Local Income	261,766.98	424,961.50	(163,194.52)	(38.40)%
In Kind Match Revenue	71,074.85	337,562.00	(266,487.15)	(78.94)%
Miscellaneous Revenue	138.96	539.00	(400.04)	(74.22)%
Total Revenue	<u>1,190,092.48</u>	<u>2,805,023.67</u>	<u>(1,614,931.19)</u>	<u>(57.57)%</u>
Expense				
Wages and Fringes	219,308.72	1,151,454.00	932,145.28	80.95%
Supplies	223.98	8,778.00	8,554.02	97.45%
Postage	65.63	4,200.00	4,134.37	98.44%
Travel	10,297.14	33,481.00	23,183.86	69.24%
Advertising	3,543.21	1,300.00	(2,243.21)	(172.55)%
Insurance	0.00	650.00	650.00	100.00%
Telephone	10.77	900.00	889.23	98.80%
Computer and Consultant	80.68	10,000.00	9,919.32	99.19%
Board Expenses	399.77	2,900.00	2,500.23	86.21%
Meeting Expenses	2,943.53	2,725.00	(218.53)	(8.02)%
Equipment and Maintenance	16,089.50	5,704.00	(10,385.50)	(182.07)%
Printing	7,235.90	16,635.00	9,399.10	56.50%
Consultant	289,791.23	536,775.00	246,983.77	46.01%
Fees and Service Charges	393.74	2,278.00	1,884.26	82.72%
In Kind Expenses	33,074.85	0.00	(33,074.85)	0.00%
Legal and Accounting	2,883.58	11,500.00	8,616.42	74.93%
Direct Expenses	5,098.80	34,000.00	28,901.20	85.00%
Indirect Expenses	121,294.53	135,966.00	14,671.47	10.79%
Miscellaneous	15,491.58	48,350.00	32,858.42	67.96%
Total Expense	<u>728,227.14</u>	<u>2,007,596.00</u>	<u>1,279,368.86</u>	<u>63.73%</u>
Revenue Over (Under) Expense	<u>461,865.34</u>	<u>797,427.67</u>	<u>(335,562.33)</u>	<u>(42.08)%</u>
Revenue Over (Under) Expense with InKind	<u>461,865.34</u>	<u>797,427.67</u>	<u>(335,562.33)</u>	<u>(42.08)%</u>