

North East Michigan Council of Governments

Balance Sheet 1 - NEMCOG As of 4/30/2019

	<u>Current Year</u>
Current Assets	
Cash	
Cash - Checking	563,620.02
Cash - Savings	56,766.32
Total Cash	<u>620,386.34</u>
Accounts Receivable	128,375.94
Total Current Assets	<u>748,762.28</u>
Property and Equipment, Net	
Equipment	6,650.00
Accumulated Depreciation	<u>(6,650.00)</u>
Total Property and Equipment, Net	0.00
Total Assets	<u><u>748,762.28</u></u>
Current Liabilities	
Accounts Payable	26,020.59
Wages and Benefits Payable	24,417.64
Due to USDA	<u>30,000.00</u>
Total Current Liabilities	80,438.23
Fund Balances	
	<u>172,290.35</u>
Total Fund Balances	<u>172,290.35</u>
Revenue Over (Under) Expenses	
Net Income (Loss)	<u>496,033.70</u>
Total Revenue Over (Under) Expenses	<u>496,033.70</u>
Total Liabilities and Fund Balance	<u><u>748,762.28</u></u>

North East Michigan Council of Governments
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
1 - NEMCOG
From 4/1/2019 Through 4/30/2019

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue					
Federal Income	4,938.46	148,757.57	496,128.93	(347,371.36)	(70.02)%
State Income	20,675.63	709,387.64	748,864.49	(39,476.85)	(5.27)%
Local Income	20,994.69	180,315.00	277,606.15	(97,291.15)	(35.05)%
In Kind Match Revenue	0.00	42,926.58	103,906.00	(60,979.42)	(58.69)%
Miscellaneous Revenue	1,000.00	1,300.00	0.00	1,300.00	0.00%
Interest Income	69.42	481.29	0.00	481.29	0.00%
Total Revenue	<u>47,678.20</u>	<u>1,083,168.08</u>	<u>1,626,505.57</u>	<u>(543,337.49)</u>	<u>(33.41)%</u>
Expense					
Wages	31,330.65	198,224.43	717,835.98	519,611.55	72.39%
Fringes	13,362.40	86,488.44	192,230.63	105,742.19	55.01%
Supplies	73.47	1,077.89	4,929.28	3,851.39	78.13%
Postage	63.13	341.51	30.38	(311.13)	(1,024.13)%
Publications/Subscriptions	744.63	3,187.77	1,570.01	(1,617.76)	(103.04)%
Seminars/Training	65.00	85.00	0.00	(85.00)	0.00%
Travel	1,964.15	14,283.79	26,128.22	11,844.43	45.33%
Rent	278.49	6,256.45	0.00	(6,256.45)	0.00%
Advertising	0.00	1,279.98	(1,393.30)	(2,673.28)	191.87%
Insurance	0.00	1,650.00	78.24	(1,571.76)	(2,008.90)%
Telephone	0.00	286.88	0.00	(286.88)	0.00%
Website	0.00	0.00	10,000.00	10,000.00	100.00%
Computer Expense	0.00	1,761.16	734.32	(1,026.84)	(139.84)%
Computer Consultant	975.00	6,113.15	57.11	(6,056.04)	(10,604.17)%
Board Expenses	681.56	3,999.53	1,105.48	(2,894.05)	(261.79)%
Equipment and Maintenance	0.00	7,734.17	10,720.38	2,986.21	27.86%
Printing	3,223.66	4,073.26	11,026.59	6,953.33	63.06%
Consultant	6,027.84	116,150.86	428,774.24	312,623.38	72.91%
Legal and Accounting	483.71	12,327.81	1,791.41	(10,536.40)	(588.16)%
In Kind Expenses	0.00	42,926.58	103,906.00	60,979.42	58.69%
Grants/Scholarships	0.00	500.00	0.00	(500.00)	0.00%
Local Agencies	2,761.49	3,329.72	0.00	(3,329.72)	0.00%
Direct Expenses	411.00	9,610.82	26,751.69	17,140.87	64.07%
Indirect	12,119.63	64,340.63	180,373.77	116,033.14	64.33%
Miscellaneous	8.19	1,104.55	3,572.82	2,468.27	69.08%
Total Expense	<u>74,574.00</u>	<u>587,134.38</u>	<u>1,720,223.25</u>	<u>1,133,088.87</u>	<u>65.87%</u>
Revenue Over (Under) Expense	<u>(26,895.80)</u>	<u>496,033.70</u>	<u>(93,717.68)</u>	<u>589,751.38</u>	<u>(629.29)%</u>
Revenue Over (Under) Expense with InKind	<u>(26,895.80)</u>	<u>496,033.70</u>	<u>(93,717.68)</u>	<u>589,751.38</u>	<u>(629.29)%</u>